

# press release

## Sonel Completes Acquisition of PowerCET to Support Its North American Operations

European-based, global supplier of high-quality electrical instrumentation adds PowerCET's resources and expertise to its North American Sonel Test & Measurement subsidiary; Spiros Georgiadis appointed as EVP/CCO



Santa Clara, CA—July 12, 2018—<u>Sonel Test & Measurement</u>, global supplier of high-quality electrical instrumentation, today announces the completion of its acquisition of PowerCET.

PowerCET is now an operating unit of Sonel Test & Measurement.

This move has been undertaken to provide Sonel with well-established access to the competitive electrical test market. Silicon Valley-based PowerCET is nationally recognized for its expertise in the power quality and energy sector, providing consulting services and instrument rental to manufacturing operations, healthcare facilities and electrical utilities. PowerCET also offers training on many of the best-known instruments in this market and serves as a distributor for many of the most popular brands.

Along with the acquisition, Sonel Test & Measurement announces the appointment of Spiros Georgiadis as Executive Vice-President (EVP) and Chief Commercial Officer (CCO) of Sonel Test & Measurement, bringing to the organization over a quarter century of brand development expertise. "Sonel's extensive line of electrical instruments is extremely popular in Europe and other parts of the world," said Georgiadis. "By acquiring PowerCET's resources, Sonel now brings a wealth of power quality innovation and support to the North American marketplace."

Bruce Lonie, President and co-founder of PowerCET Corporation provided this statement about his firm's acquisition: "The penetration of the U.S. market by European instrument manufacturers is not an easy task. Sonel's acquisition of PowerCET is providing a well-established foothold to launch this important initiative."

#### **About Sonel Test & Measurement**

Sonel is a manufacturer of high-quality measuring instruments for electrical and telecommunications applications. Sonel, S.A., was founded in 1994 and is headquartered in a technologically-advanced, ISO9001 certified facility in Swidnica, Poland. Sonel Test & Measurement, Inc., located in Santa Clara, Calif., maintains sales and rental product inventory and technical support services, as well as sales and marketing for North America. For more information, go to: <a href="http://www.soneltest.com/">http://www.soneltest.com/</a>

### About PowerCET

Since its founding in 1986, <u>PowerCET</u> has focused on improving the productivity and reliability of electronic systems through consulting and training programs for client companies. PowerCET is also a leading supplier of electrical instrumentation through its extensive rental inventory and sales of instruments from leading manufacturers.

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